

To the Clerk of McPherson County, State of Kansas
We, the undersigned, officers of

			2018 Adopted Budget		
		Page No.	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	681,515	139,573	
Debt Service	10-113	8	90,938	60,000	
		8			
Special Highway		9	98,144		
Special Equipment		9	78,115		
Special Park & Recreation		10	15,510		
Sewer		10	229,928		
Water		11	293,728		
Trash		11	66,000		
Capital Improvement		12	76,415		
		12			
Totals		xxxxx	1,630,293	199,573	
Election Required - Review HB2088 Template.				No	County Clerk's Use Only
Budget Summary		13			
Neighborhood Revitalization Rebate					
Assisted by:					Nov 1, 2017 Total Assessed Valuation

County Clerk

Patly Morgan

Governing Body

See Accountant's Compilation Report and Summary of Significant Assumptions
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Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	193,340
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision	
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)	
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)	
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)	
3) Net Tax Levy (Base)	193,340

Percentage Adjustments

4) CPI Adjustment - 1.4%	2,707
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))	
5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains)	1,870
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	49,303
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	49,832
Increase in Total Personal Property Valuations (cannot be less than zero)	0
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)	0
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)	0
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)	0
10) Total Assessed Value of Adjustments	1,870
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)	4,056,693
12) Adjustment Percentage (Line 10 Divided by Line 11)	0.05%
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)	89
14) Total Percentage Adjustments	2,796

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)	60,000
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	75,893
Difference	0
16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)	
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget	
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget	
19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget	

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget

21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Law Enforcement Expenses - 2107 Budget (Indexed by CPI)

Increased Law Enforcement Expense in 2018 Budget

22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Fire Protection Expenses - 2107 Budget (Indexed by CPI)

Increased Fire Protection Expense

23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

Increased Emergency Medical Expense

Total Increased Tax Revenue Adjustment

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) Total Levies on Behalf of Another Political or Governmental Subdivision

26) Total Computed Tax Levy

115,000

101,000

1414

102,414

12,586

4,057

3,930

55

3,985

72

0

0

0

12,658

0

208,794

City of Canton, Kansas

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Ad Valorem Levy Tax Year 2016	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	117,447	16,225	271	86	229	114
Debt Service	75,893	10,485	175	56	148	74
TOTAL	193,340	26,710	446	142	377	188

County Treas Motor Vehicle Estimate 26,710
County Treas Recreational Vehicle Estimate 446
County Treas 16/20M Vehicle Estimate 142
County Treas Commercial Vehicle Tax Estimate 377
County Treas Watercraft Tax Estimate 188

Motor Vehicle Factor 0.13815
Recreational Vehicle Factor 0.00231
16/20M Vehicle Factor 0.00073
Commercial Vehicle Factor 0.00195
Watercraft Factor 0.00097

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
General	Special Equipment	0	10,000	10,000	KSA 12-1, 117
Sewer	Special Equipment	0	5,000	5,000	KSA 12-1, 117
Water	Special Equipment	0	5,000	5,000	KSA 12-1, 117
General	Capital Improvement	6,066	0	20,000	KSA 12-1, 118
	Totals	6,066	20,000	40,000	
	Adjustments*				
	Adjusted Totals	6,066	20,000	40,000	

See Accountant's Compilation Report and Summary of Significant Assumptions
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See Accountant's Compilation Report and Summary of Significant Assumptions
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City of Canton, Kansas

2018

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2017	Payments Due 2017	Payments Due 2018
First Street Water Line Lease	1/28/2016	60	3.85	115,000	95,577	23,222	25,331
Totals					95,577	23,222	25,331

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	344,757	370,766	325,998
Receipts:			
Ad Valorem Tax	168,555	117,447	XXXXXXXXXXXXXXXXXX
Delinquent Tax	8,749	1,500	1,500
Motor Vehicle Tax	26,693	26,537	16,225
Recreational Vehicle Tax	510	625	271
16/20M Vehicle Tax	0	168	86
Commercial Vehicle Tax	561	291	229
Watercraft Tax		186	114
Gross Earning (Intangible) Tax	0	0	523
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	2,476	2,108	2,496
Local Sales Tax	89,324	90,000	90,000
Franchise Tax	28,242	28,000	28,000
Licenses	1,253	1,000	1,000
1% Sales Tax for Streets	67,698	60,000	60,000
Police Fines	7,147	5,000	5,000
Special Assessments	231	500	500
Hess Pool	4,302	3,500	3,500
Community Center Rent	1,735	1,200	1,200
Economic Development-McPherson Co.	1,226	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,286	1,300	1,300
Neighborhood Revitalization Rebate			0
Miscellaneous	8,505	4,000	4,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	418,493	343,362	215,944
Resources Available:	763,250	714,128	541,942

See Accountant's Compilation Report and Summary of Significant Assumptions

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City of Canton, Kansas

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Resources Available:	763,250	714,128	541,942
Expenditures:			
General Administration	188,464	228,800	248,800
Police Department	67,768	79,000	115,000
Fire Department	3,885	3,930	4,057
Street Repair & Maint.	33,684	20,000	30,000
McMurray Ball Park	3,307	4,400	4,400
Hess Pool	27,514	35,000	70,000
Street Lights	1,065	10,000	10,000
Parks and Recreation	10,204	7,000	0
Sub-Total detail page	335,891	388,130	482,257
2013 GO Bond Principal-Streets	20,000	0	0
2013 GO Bond Interest-Streets	11,700	0	0
2014 GO Bond Principal-Streets	20,000	0	0
2014 GO Bond Interest-Streets	4,893	0	0
Cash Forward (2018 column)			199,258
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	392,484	388,130	681,515
Unencumbered Cash Balance Dec 31	370,766	325,998	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount	616,189	654,717	681,515
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			681,515
Tax Required			139,573
Delinquent Comp Rate:	0.0%		0
Amount of 2017 Ad Valorem Tax			139,573

See Accountant's Compilation Report and Summary of Significant Assumptions

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City of Canton, Kansas

2018

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Expenditures:			
General Administration			
Personal Services	97,869	100,000	109,000
Contractual	80,848	93,000	93,000
Commodities	8,990	13,000	13,000
Capital Outlay	0	9,000	0
Tfr to Special Equipment	0	10,000	10,000
Community Center	757	3,800	3,800
Tfr to Capital Improvement	0	0	20,000
Total	188,464	228,800	248,800
Police Department			
Personal Services	58,481	60,000	62,000
Contractual	2,853	10,000	10,000
Commodities	6,434	9,000	9,000
Capital Outlay	0	0	26,000
Radio's	0	0	8,000
Total	67,768	79,000	115,000
Fire Department			
Contractual	3,885	3,930	4,057
Total	3,885	3,930	4,057
Street Repair & Maint.			
Contractual	16,683	10,000	10,000
Commodities	10,935	10,000	20,000
Transfer to Capital Improvement Fund	6,066	0	0
Total	33,684	20,000	30,000
McMurray Ball Park			
Personal Services	2,694	2,400	2,400
Contractual	613	2,000	2,000
Total	3,307	4,400	4,400
Hess Pool			
Personal Services	14,687	20,000	20,000
Commodities	12,827	15,000	15,000
Capital Outlay	0	0	35,000
Total	27,514	35,000	70,000
Street Lights			
Commodities	1,065	10,000	10,000
Total	1,065	10,000	10,000
Parks and Recreation			
Contractual	10,204	7,000	0
Total	10,204	7,000	0
Page Total	335,891	388,130	482,257

(Note: Should agree with general sub-totals.)

See Accountant's Compilation Report and Summary of Significant Assumptions

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1		0	20,000
Receipts:			
Ad Valorem Tax		75,893	XXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			10,485
Recreational Vehicle Tax			175
16/20M Vehicle Tax			56
Commercial Vehicle Tax			148
Watercraft Tax			74
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	75,893	10,938
Resources Available:	0	75,893	30,938
Expenditures:			
2013 GO Bond Principal-Streets	0	20,000	20,000
2013 GO Bond Interest-Streets	0	11,500	11,300
2014 GO Bond Principal-Streets	0	20,000	20,000
2014 GO Bond Interest-Streets	0	4,393	3,893
Cash Basis Reserve (2018 column)			35,745
Miscellaneous			
Does miscellaneous exceed 10% of Total E:			
Total Expenditures	0	55,893	90,938
Unencumbered Cash Balance Dec 31	0	20,000	XXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount	0	75,893	90,938
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			90,938
Tax Required			60,000
Delinquent Comp Rate: 0.0%			0
Amount of 2017 Ad Valorem Tax			60,000

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2017 Ad Valorem Tax			0

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Special Highway			
Unencumbered Cash Balance Jan 1	55,050	63,154	78,194
Receipts:			
State of Kansas Gas Tax	19,669	20,040	19,950
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	19,669	20,040	19,950
Resources Available:	74,719	83,194	98,144
Expenditures:			
Street Repair & Maint.	11,565	5,000	50,000
Cash Forward (2018 column)			48,144
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	11,565	5,000	98,144
Unencumbered Cash Balance Dec 31	63,154	78,194	0
2016/2017/2018 Budget Authority Amount	83,084	89,140	98,144

Adopted Budget

	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Special Equipment			
Unencumbered Cash Balance Jan 1	45,916	42,115	55,115
Receipts:			
Tfr From Water Fund	0	5,000	5,000
Tfr from Sewer Fund	0	5,000	5,000
Tfr from General Fund	0	10,000	10,000
Nex Tech	3,276	3,000	3,000
Interest on Idle Funds			
Miscellaneous	1,500	0	0
Does miscellaneous exceed 10% Total Rec	Exceed 10% Rule		
Total Receipts	4,776	23,000	23,000
Resources Available:	50,692	65,115	78,115
Expenditures:			
Capital Outlay	0	0	10,000
Maintenance Tools	8,577	10,000	10,000
2016 Ford F250	0	0	30,000
Cash Forward (2018 column)			28,115
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	8,577	10,000	78,115
Unencumbered Cash Balance Dec 31	42,115	55,115	0
2016/2017/2018 Budget Authority Amount	71,326	81,916	78,115

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Special Park & Recreation			
Unencumbered Cash Balance Jan 1	6,929	12,106	13,014
Receipts:			
Local Alcoholic Liquor	2,476	2,108	2,496
Interest on Idle Funds			
Miscellaneous	3,942	0	0
Does miscellaneous exceed 10% Total Rec	Exceed 10% Rule		
Total Receipts	6,418	2,108	2,496
Resources Available:	13,347	14,214	15,510
Expenditures:			
Commodities	1,241	0	0
Park Improvements	0	1,200	5,000
Cash Forward (2018 column)			10,510
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,241	1,200	15,510
Unencumbered Cash Balance Dec 31	12,106	13,014	0
2016/2017/2018 Budget Authority Amount	6,555	10,048	15,510

Adopted Budget

Sewer	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	125,035	135,910	129,328
Receipts:			
Sewer Collections	94,486	97,000	100,000
Interest on Idle Funds	115	200	200
Miscellaneous	0	400	400
Does miscellaneous exceed 10% Total Rec			
Total Receipts	94,601	97,600	100,600
Resources Available:	219,636	233,510	229,928
Expenditures:			
Personal Services	51,520	48,000	50,000
Contractual	11,992	27,000	27,000
Commodities	1,252	5,000	5,000
Capital Outlay	0	0	10,000
Tfr to Special Equipment	0	5,000	5,000
Revolving Loan Principal	14,003	14,423	14,856
Revolving Loan Interest	4,959	4,539	4,106
Sewer House	0	0	15,000
Cash Forward (2018 column)			98,746
Miscellaneous	0	220	220
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	83,726	104,182	229,928
Unencumbered Cash Balance Dec 31	135,910	129,328	0
2016/2017/2018 Budget Authority Amount	209,249	212,453	229,928

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Water			
Unencumbered Cash Balance Jan 1	197,743	158,050	148,978
Receipts:			
User Fees	117,039	136,000	142,000
Meter Hookup/Connection	0	1,700	1,700
Sales Tax	0	900	900
Trash Collection	53,690	0	0
Water Line Project- Debt Proceeds	115,000	0	0
Interest on Idle Funds	132	0	0
Miscellaneous	2,976	150	150
Does miscellaneous exceed 10% Total Rec			
Total Receipts	288,837	138,750	144,750
Resources Available:	486,580	296,800	293,728
Expenditures:			
Personal Services	51,521	50,000	52,000
Contractual	37,379	33,000	33,000
Commodities	55,940	35,000	35,000
Capital Outlay	0	0	5,000
Bobcat Excavator Down Payment	0	0	5,100
First Street Water Line Lease Purchase Pay	23,221	23,222	25,331
Trash Hauling	45,469	0	0
Tfr to Special Equipment	0	5,000	5,000
Water Line Project - Contractual Services	80,278	0	0
Water Line Project - Commodities	34,722	0	0
Cash Forward (2018 column)			131,697
Miscellaneous	0	1,600	1,600
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	328,530	147,822	293,728
Unencumbered Cash Balance Dec 31	158,050	148,978	0
2016/2017/2018 Budget Authority Amount	407,036	331,533	293,728

Adopted Budget

	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Trash			
Unencumbered Cash Balance Jan 1	0	0	10,000
Receipts:			
Trash Collection	0	56,000	56,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	56,000	56,000
Resources Available:	0	56,000	66,000
Expenditures:			
Trash Hauling	0	46,000	48,200
Cash Forward (2018 column)			17,800
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	46,000	66,000
Unencumbered Cash Balance Dec 31	0	10,000	0
2016/2017/2018 Budget Authority Amount	0	56,000	66,000

City of Canton, Kansas

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Capital Improvement			
Unencumbered Cash Balance Jan 1	154,300	6,415	56,415
Receipts:			
Grant Proceeds	300,529	50,000	0
Trf from General Fund	6,066	0	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	306,595	50,000	20,000
Resources Available:	460,895	56,415	76,415
Expenditures:			
First Street Grant Expenses	454,480	0	56,415
Water Tower/System	0	0	20,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	454,480	0	76,415
Unencumbered Cash Balance Dec 31	6,415	56,415	0
2016/2017/2018 Budget Authority Amount	6,416	0	76,415

See Tab A

Adopted Budget

0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017/2018 Budget Authority Amount	0	0	0

NOTICE OF BUDGET HEARING

The governing body of

City of Canton, Kansas

will meet on August 9, 2017 at 6:30 PM at City Hall, Canton, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Clerk's Office, Canton, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate *
General	392,484	47.190	388,130	29.885	681,515	139,573	34.406
Debt Service			55,893	19.311	90,938	60,000	14.790
Special Highway	11,565		5,000		98,144		
Special Equipment	8,577		10,000		78,115		
Special Park & Recreation	1,241		1,200		15,510		
Sewer	83,726		104,182		229,928		
Water	328,530		147,822		293,728		
Trash			46,000		66,000		
Capital Improvement	454,480				76,415		
Totals	1,280,603	47.190	758,227	49.196	1,630,293	199,573	49.196
Less: Transfers	6,066		20,000		40,000		
Net Expenditure	1,274,537		738,227		1,590,293		
Total Tax Levied	183,312		193,340		xxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,884,523		3,930,046		4,056,693		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2015 718,000		2016 680,000		2017 640,000		
Revenue Bonds	0		0		0		
Other	183,480		169,885		155,882		
Lease Purchase Principal	0		0		95,577		
Total	901,480		849,885		891,459		

*Tax rates are expressed in mills

Linda Klatt

City Official Title: City Clerk



SWINDOLL
JANZEN
HAWK &
LOYD, LLC

Certified Public Accountants

80
YEARS

More Than Just Numbers Since 1936

To Management of the City of Canton
P.O. Box 476
Canton, Kansas 67428

Management is responsible for the accompanying projection of the City of Canton, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the City of Canton's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

The accompanying projection and this report are intended solely for the information and use of the City of Canton, the State of Kansas Department of Administration and the respective County Clerk in which the City of Canton resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk and Loyd, LLC
McPherson, KS

July 10, 2017

sjhl.com

Hutchinson Office

200 N. Main • Hutchinson, KS 67504-2889
P: 888.414.0123 • F: 620.662.3350

McPherson Office

123 S. Main • McPherson, KS 67460
P: 888.241.1826 • F: 620.241.6926

Wichita Office

220 W. Douglas, Ste. 300 • Wichita, KS 67202
P: 316.265.5600 • F: 316.265.8021

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 10, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

